

Treasurer's Report:

The Elkins Band & Elite Booster Club ended the 2006-07 school year with \$2,557.48 in the bank. The fiscal year audit was completed on August 2<sup>nd</sup> and submitted to the district internal audit department & the school principal. No exceptions were found.

Our budget for the 2007-08 school year is very aggressive & includes income to the bank account totaling \$136,330. This includes the fees for the Bands of America trip to Arlington this fall as well as a modified version of a spring trip for the band. The income budget also includes three major fundraisers: Rock-a-thon, homecoming mums sales and a golf tournament, all of which we are counting on your support to make successful.

We are off to a good start with Rock-a-thon having already collected \$16,090 as of the start of the event & there were kids still turning in their donations the night of Rock-a-thon.

Homecoming mums sales should be up this year with homecoming being later in the season. And the golf tournament has been set for Friday, Nov 9th so sign up your team today.

On the expense side, our 2007-08 budget is set at \$130,543. This includes the expenses associated with both the Bands of America trip and the spring trip. Additionally, the booster funds the marching show including the music arrangement, drill writing, percussion book & instruction, Elite field costumes, marching t-shirts, halftime refreshments, etc. And the booster supplements our percussion specialist's pay.....we cannot keep someone at Mr. Waites caliber on staff at an 'aids' pay. There are also expenses associated with our three major fundraisers.

If we are successful in all our fundraising and hold our expense budget, we will end the 2007-08 school year with a balance in the bank of \$10,243.59 which will give the next year's group a nice balance to start with.

If you have any questions or would like a copy of the budget, please email me at Jackie.Lehnhoff@chase.com. Thank you for your continued support of Our kids.